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**ROYAL CARIBBEAN PUBLISHES FIRST PUBLIC CONSULTATION REPORT FOR
ROYAL BEACH CLUB PARADISE ISLAND**

*Updates to the Proposed Development Will be Discussed at a Supplemental Public Consultation
on Thursday, June 8, at Queen's College*

NASSAU, BAHAMAS, May 25, 2023 – Royal Caribbean International has published the first [public consultation report](#) for the development of its [Royal Beach Club Paradise Island](#) as part of the stringent assessment required by The Bahamas' Department of Environmental Planning and Protection (DEPP). The report addresses questions received throughout the public consultation process, during and following the public consultation meeting held in September 2021, covering topics from environmental impact to economic opportunity created by the new development.

The government of The Bahamas and Royal Caribbean agreed to postpone the publication of the report while the economic proposal for the development was under renegotiation, which concluded earlier this year. Publication of the the report follows an approval-in-principle by the National Economic Council, subject to appropriate due diligence.

After discussions with DEPP and noting the company has reduced the site plan from 20 acres to 17 acres, the cruise line, in conjunction with DEPP, has scheduled a supplemental public consultation to be held on Thursday, June 8, 2023, at 6:30 p.m. EDT at Queen's College to discuss the existing Environmental Impact Assessment (submitted to DEPP in December 2020) and share updates to the proposed development. The additional consultation will provide the public the opportunity to comment and ask questions about the project.

"Royal Caribbean has made six key environmental commitments in the development and operation of the Royal Beach Club Paradise Island that exceed nearly all similar land-based development projects. These include: zero waste-to-landfill, achieving 100% renewable energy production by 2030, best-in-class wastewater treatment, no dredging, protecting and enhancing the surrounding habitats, and local environmental monitoring during construction and operation," said Jay Schneider, Chief Product Innovation Officer, Royal Caribbean International. "We value the engagement of the community and look forward to sharing these details, among others, at the upcoming supplemental public consultation."

Further details on the project can be found at www.RoyalBeachClubParadiselsland.com.

(more)

About Royal Beach Club Paradise Island

Opening in 2025, the [Royal Beach Club Paradise Island](#) in Nassau, The Bahamas, will combine the island's striking beaches with Royal Caribbean's signature experiences to create the ultimate beach day. Alongside private cabanas, stunning pools and more, the vibrant Bahamian spirit and culture will come to life throughout the world-class destination experience. Vacationers will be welcomed by local architecture that complements the exceptional views of The Bahamas' turquoise-blue waters and white sand beaches, along with experiences that feature Bahamian fare, island-style barbecues, live music and local artisans.

Crafted in close collaboration with the Bahamian government, the new project will feature a first-of-its-kind public-private partnership in which Bahamians will be invited to own up to 49% equity. The experience also creates opportunities for local businesses and entrepreneurs to manage the vast majority of the experience as well as hundreds of jobs across its construction and long-term operation for Bahamians. The 17-acre beach club will be made up of 13 acres of land owned by the cruise line and four acres of Crown Land. The Crown Land will be contributed as equity in the new venture to ensure a share of the profits return to the government and the Bahamian people in a first-of-its-kind agreement for tourism in The Bahamas. This, in addition to a new tourism levy, will go into reinvesting in the local community.

About Royal Caribbean International

[Royal Caribbean International](#), owned by Royal Caribbean Group (NYSE: RCL), has been delivering innovation at sea for more than 50 years. Each successive class of ships is an architectural marvel that features the latest technology and guest experiences for today's adventurous traveler. The cruise line continues to revolutionize vacations with itineraries to 240 destinations in 61 countries on six continents, including Royal Caribbean's private island destination in The Bahamas, [Perfect Day at CocoCay](#), the first in the Perfect Day Island Collection. Royal Caribbean has also been voted "Best Cruise Line Overall" for 20 consecutive years in the *Travel Weekly* Readers Choice Awards.

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